

Tax Policy

MBK Public Company Limited and its subsidiaries (“Company Group”) places importance on and adheres to compliance with tax laws and good corporate governance principles. The Company Group has realized its role and duty as a good taxpayer, demonstrated social responsibility, and committed to the nation’s sustainable development to create trust among stakeholders. This is in line with the Company Group’s strategies and business goals. The tax policy has been established as follows.

1. Tax Compliance

1.1 The Company Group adheres to and complies with tax laws.

Financial and tax information has been disclosed in a transparent manner. Tax returns have been filed and tax payment has been made within the period specified by law in all countries where the Company Group operates.

1.2 The Company Group determines the transfer price in transactions between the Company Group and related parties based on the Arm's length Principle so that the revenue and expense recognitions are in accordance with the tax law.

2. Tax Risk Management

2.1 The Company Group provides training for employees responsible for taxes to increase their knowledge and understanding of tax law, resulting in efficient tax risk management.

2.2 The Company Group assesses and identifies tax risks and report them to relevant executives and internal departments for improvement and development of tax operations to ensure transparency and reduce tax risks in the future.

2.3 The Company Group considers the tax implications of new transactions or new tax law, as well as tax incentives to prepare and cooperate with relevant agencies to ensure compliance with laws and alignment with its business operations.

3. Tax Information Disclosure

3.1 The Company Group discloses tax information in its financial reports in accordance with Thai Financial Reporting Standards and cooperates with government agencies in providing tax information, including the preparation and storage of data and documents as specified by law, both in terms of content and time frame.

3.2 The Company Group submits information as requested by government agencies during the tax review period to ensure correct understanding regarding tax returns. The Company Group is confident that its documents have been prepared fully and in accordance with tax laws and regulations.

4. Tax Coordination with Government Agencies

4.1 The Company Group places importance on coordinating and collaborating with government agencies on the basis of transparency, integrity, and respect for each other for effective collaboration.

4.2 The Company Group complies with its anti-corruption policy in tax coordination with government agencies, that is, there will be no provision or offering of any other benefits to government agencies, whether for personal benefits or for the interest of the Company Group.

5. Hiring of Tax Consultant

5.1 The Company Group has hired tax consultants who have expertise in tax issues that require advice before carrying out complex transactions to maximize benefits, minimize risks, and comply with laws.